



SANSOM PARK
ECONOMIC DEVELOPMENT CORPORATION
Regular Session – 2:00 p.m.
Wednesday, July 8, 2020

Notice is hereby given of a Regular Meeting of the Sansom Park Economic Development Corporation Type B to be held on Wednesday, July 8, 2020, at 2:00 p.m. in the City Council Chambers located within the building at Sansom Park City Hall, 5705 Azle Avenue, Sansom Park, Texas, 76114, for the purpose of considering the following agenda items:

I. CALL TO ORDER / ROLL CALL

Call to order and announce a quorum is present.

II. ACTION ITEMS

1. Discuss and consider approval of the Minutes from the February 12, 2020 Regular Meeting, as presented.

2. Discuss and consider the use of promotional funds not to exceed 10% of the annual revenue of the Sansom Park Economic Development Corporation plus any designated but unspent promotional fund balances from prior year budgets to make payments on the purchase of the real property located at 2301 Beverly Hills Drive, legally described as Block C Lot 12H2 Beverly Hills Estates, and finding that the purchase and development of such property will serve to publicize the city for the purpose of developing new and expanded business enterprises.

3. Discuss, consider and ratify the loan and payment amount for the purchase of 2301 Beverly Hills Drive, legally described as Block C Lot 12H2 Beverly Hills Estates which was purchased on March 3, 2020 in the amount of \$285,000 and authorizing the loan payments utilizing promotional funds, or such other funds of the corporation as may be designated by the Board, to the City of Sansom Park in equal semiannual installments of Five-Thousand and No/100 Dollars (\$5000.00) beginning on April 1, 2020 and continuing the first day of April and October each year until the principal amount and accrued, unpaid interest have been paid in full.

III. NON-ACTION ITEMS

1. Discuss the expenditures for the upcoming FY2020-2021 Sansom Park Economic Development Corporation Budget.

IV. SALES TAX UPDATE

V. CONSULTANT REPORT

ADJOURNMENT

Certification:

I hereby certify that the above notice was posted on the bulletin board, at the Sansom Park City Hall, 5705 Azle Avenue, Sansom Park, Texas, 76114, on _____, _____, 2020 _____ am/pm and remained so posted at least 72 hours before said meeting was convened. **NOTICE:** Sansom Park City Hall is wheelchair accessible and special parking is available on the North side of the building. Persons with disabilities who plan to attend this meeting and who may need auxiliary aids or services are requested to contact the City Secretary's Office a minimum of 24 hours before the meeting and every effort will be made to provide reasonable accommodations.

Wendy Blocker, City Secretary

Certification of Notice of Meeting was removed on _____, 2020 at _____ a.m./p.m. by _____.